



EXECUTIVE COMMITTEE

ACTION ITEM #1.4

SUBMITTAL DATE: August 8, 2007

SUBJECT: Comprehensive Economic Development Strategies (CEDs)

RECOMMENDED MOTION: That the Workforce Development Board (WDB) Executive Committee approve the Executive Committee act in the capacity of the Strategy Committee for Economic Development Agency (EDA)-funded CEDs.

BACKGROUND: The Comprehensive Economic Development Strategies is designed to bring together the public and private sectors in the creation of an economic roadmap to diversify and strengthen regional economies. A CEDs must be the result of a continuing economic development planning process developed with broad-based and diverse public and private sector participation and must set forth the goals and objectives necessary to solve the economic development problems of the region and clearly define the metrics of success.

The Planning Organization typically an Economic Development District may be eligible for EDA planning investment assistance. The purpose of such assistance is to develop a CEDs for a specific EDA-approved region.

The Strategy Committee is the entity identified by the Planning Organization as responsible for developing, revising or replacing the CEDs. The Strategic Committee must represent the main economic interests of the region and must include private sector representatives as a majority of its membership, as well as community leaders, representatives of institutions of higher education and labor groups. For this reason, EDA is requesting the Riverside County Workforce Development Board's Executive Committee be designated the Strategy Committee.

Attachments:

- 2007 CEDs Timeline
- Grants for Public Works & Economic Development Facilities/Economic Development Administration, Department of Commerce
- Draft Letter to Cities Requesting U.S. Economic Development Administration Project Proposals

EXECUTIVE COMMITTEE Date: 8/8/07 Approval: Yes/No	BOARD OF SUPERVISORS CONCURRENCE Required: No
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2007 CEDS Timeline

Meet with Robin to discuss Economic Development Plan for submission	May 25, 2007
Update CEDS statistics via Business Intelligence Unit	July 9, 2007
CEDS letter to Cities	July 23, 2007
Rob Moran meet with the WDB Exec Committee	**August 8, 2007
Deadline for Executive Summaries from Cities	August 23, 2007
Complete 1 st draft of CEDS Plan	September 6, 2007
Draft sent to WDB Executive Committee for review	September, 14, 2007
CEDS Plan available for public viewing (30 days)	September 14, 2007
CEDS Committee comments due	October 12, 2007
End of 30-day public review period	October 14, 2007
*CEDS Committee meeting #2 to approve CEDS plan	**October 17, 2007
CEDS draft submitted to Wil Marshall for review	October 25, 2007
Feedback Response due from Wil Marshall	November 9, 2007
Formal Submission of CEDS plan to U.S. EDA	November 15, 2007

* Tentative

** Regularly scheduled meeting of the WDB Executive Committee